



Department of the Environment

**Maryland Water Quality
Revolving Loan Fund**

Financing Stormwater Infrastructure

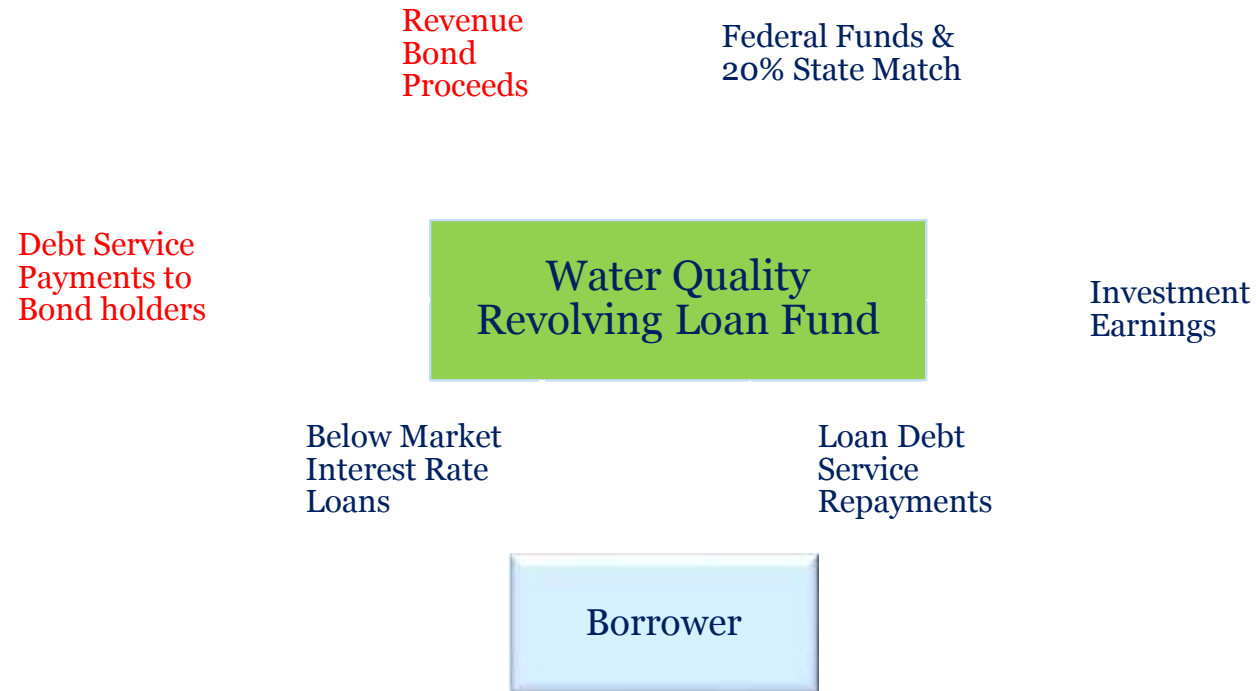
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Water Quality Revolving Loan Fund





MD Water Quality Revolving Loan Fund

Provides below market interest rate loans to finance Water Quality capital infrastructure

Loans up to 100% of project cost. FY 2016 budget = \$130 million (Funding capacity can be increased by issuing revenue bonds)

Interest Rate (Dec 2015): Standard Rate = 1.50% fixed
Disadvantaged = 0.70% fixed

Term: Up to 30 years (based on useful life of the asset)

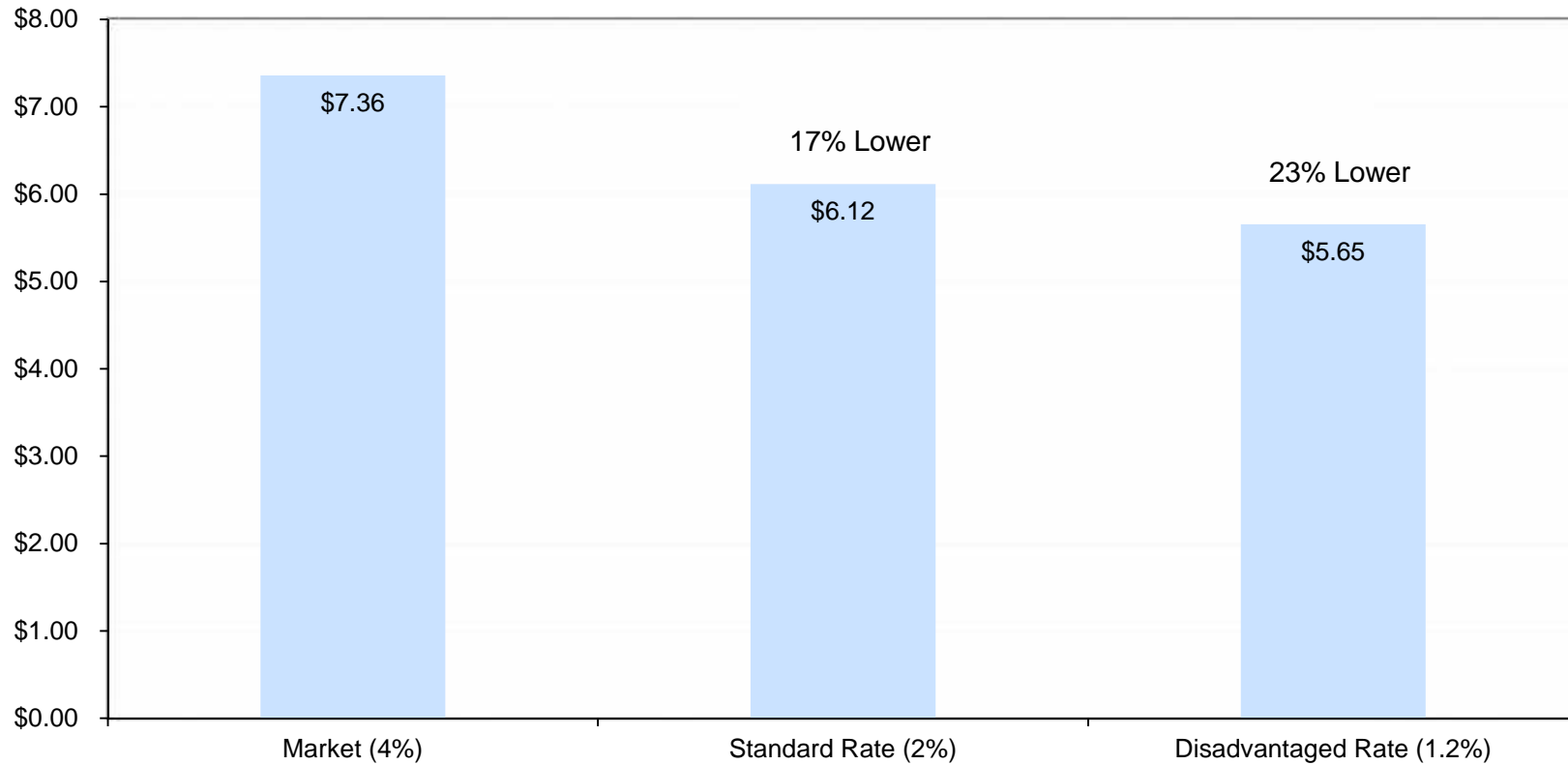
Loan Fee: 5% of P&I payment, collected annually with debt service payments (adds ~0.50% to true interest rate on a 20-year term loan)





WQRLF - Potential Debt Service Savings

Annual DS payment (\$M) on \$100M, 20-year Financing





Water Resources Reform and Development Act of 2014 (WRRDA)

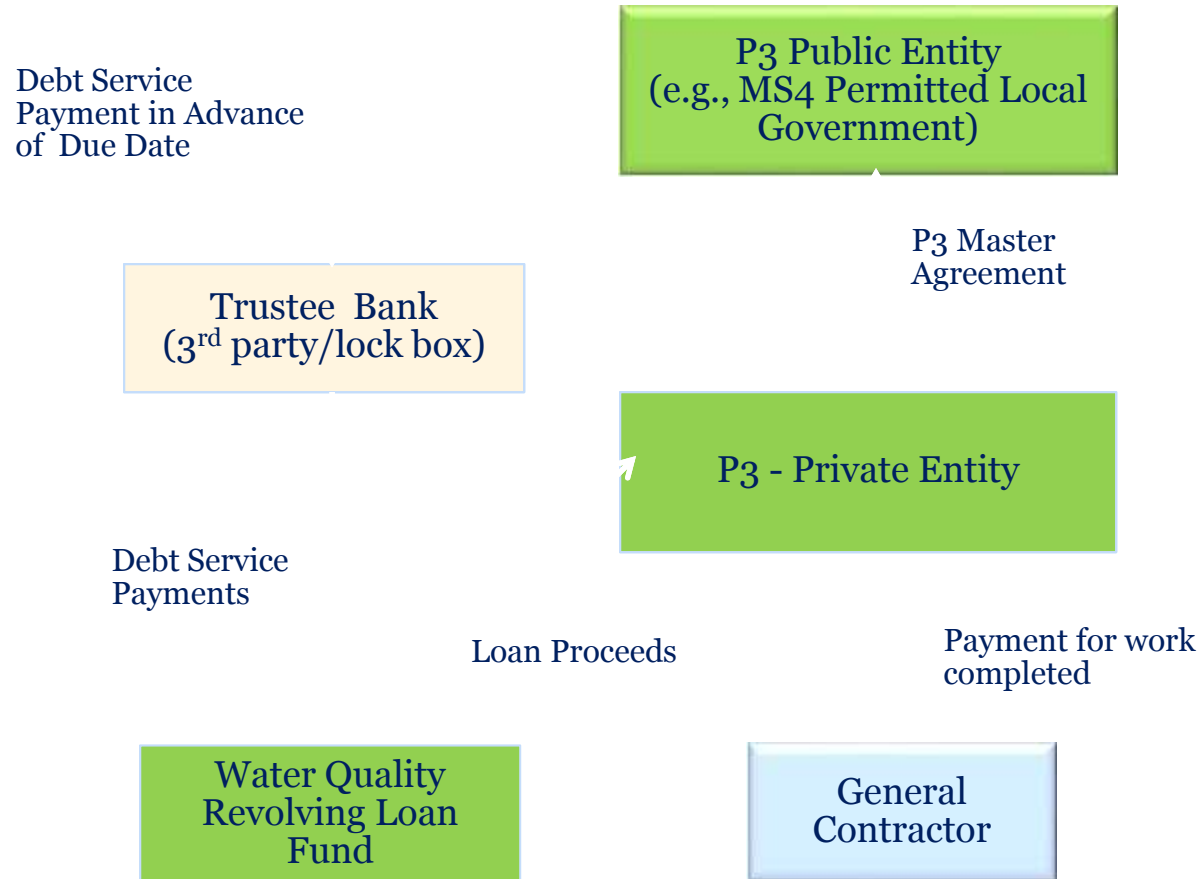
Key Stormwater WQSRF Eligibility Provisions:

- For measures to manage, reduce, treat, or recapture stormwater or subsurface drainage water.
- For reusing or recycling wastewater, stormwater, or subsurface drainage water





Public Private Partnership (P3) Financing





Maryland Department of the Environment

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